



FORM NO. MGT-13
CONSOLIDATED SCRUTINIZER'S REPORT
[E-VOTING & POLL VOTING]

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Of 23rd AGM of

SAWACA BUSINESS MACHINES LIMITED held at
Shree Balaji Agora Mall, 200 Sq. Ft S.P Ring Road,
Between Tapovan & Bhat Circle, Motera
Ahmedabad-382424, Gujarat, India
On Friday, the 29th September, 2017 at 12:00 p.m

Dear Sir,

1. I, Mukesh H. Shah, Practicing Company Secretary of Ahmedabad have been appointed as Scrutinizer by the board of Directors of Sawaca Business Machines Limited ("the company") at their meeting held on 31st August, 2017 for the purpose of :
 - (i) Scrutinizing the E-voting process (Remote E- voting) under the provision of section 108 of the companies act, 2013 Read with Rule 20 of the companies (Management and administration) Rules 2014, as amended (Rules), regulation 44 of Securities and exchange board of INDIA (Listing obligation and Disclosure Requirements) Regulations, 2015 and,
 - (ii) Poll through polling papers under the provisions of section 109 of the Companies act, 2013 read with rule 21 of the Companies (Management and Administration) rules 2014 as amended, on the resolutions contained in the notice to the 23rd Annual General meeting (AGM) of the Equity Share holders of the company held on the Friday, the 29th September, 2017 at 12:00 p.m
2. The Management of the company is responsible to ensure the compliance with the requirements of the companies act 2013 and Rules relating to voting i.e. by Remote E-voting and voting by Poll at the AGM for the resolutions contained in the Notice to the 23rd AGM of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the process of voting through electronic means i.e through Remote E-voting and also through Poll at the AGM is restricted to make a consolidated scrutinizer's report of votes cast "in favour" or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provided by M/s. Central Depository Services (India) Limited (CDSL), the agency authorized under the Rules and on voting by Poll at the AGM.
3. The company had availed the Remote e-voting facility provided by M/s Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the shareholders of the company. The company had also provided voting through ballot paper to the shareholders present at the AGM and who had not cast their vote earlier through remote evoting facility.
4. The Shareholders holding shares of the company as on the "cut-off" date of Friday, September 22nd, 2017 were entitle to vote on the resolutions as contains in the notice of the AGM. The voting period for remote e-voting commenced on Tuesday 26th September, 2017 at 09:00 a.m (IST) and ended on Thursday, 28th September, 2017 at 05:00 p.m (IST) and the CDSL e-voting platform was blocked thereafter. After the closure of the voting at the AGM, the report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized.





5. The Votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the company and The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. I did not find any poll papers invalid.
6. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and voting through ballot paper at the AGM.
7. I submit herewith my consolidated scrutinizer's Report on the Results of voting through electronic mode and voting through poll as under:

Consolidated Results of E-voting and Poll voting

Resolution 1: Ordinary Resolution

Receive, consider and adopt the Audited Financial Statements of the company for the financial year ended 31st March 2017, together with the Reports of the Board of Directors and the Auditors thereon.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6463714	6463714	100 %

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

(3) Invalid votes:

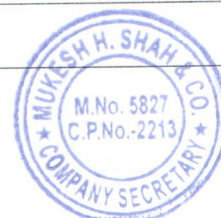
Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution 2: Ordinary Resolution

Appoint Mr. Vishal S. Shah [DIN: 02148899] who retires by rotation and being eligible, offers him-self for reappointment

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6463674	6463674	100%





(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
40	40	--

(3) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution 3: Ordinary Resolution

Ratify the appointment of Statutory Auditors, M/s. M A A K & Associates (Firm registration No.135024W), Chartered Accountants, Ahmedabad and to fix their remuneration

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6463674	6463674	100%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
40	40	--

(3) Invalid votes:

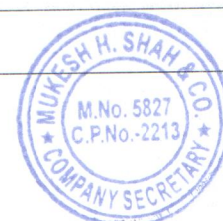
Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution 4: Ordinary Resolution

To ratify / approve the related party transactions of the Company.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6463674	6463674	100%





MUKESH H. SHAH & CO.
Company Secretaries

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(M) 98252 45256, Email : mukeshshahcs@gmail.com
Website : www.mukeshshah.in

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
40	40	--%

(3) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

*The Invalid votes are not considered for the purpose of calculating the percentage.

8. The electronic data, the poll/ ballot papers and all other relevant records were sealed and will remain in my safe custody until the Chairman consider, approves and sign the Minutes of the 23rd Annual General Meeting (AGM) and the same shall be handed over thereafter by me to the Company Secretary/ Director authorized by the Board of Directors for keeping under safe custody.

Thanking you,

Place: Ahmedabad

Date: 29.09.2017

Countersigned by

For **SAWACA BUSINESS MACHINES LIMITED**


[SHETAL SHAH]

DIN: 02148909

CHAIRMAN

Yours faithfully,
For, **MUKESH H. SHAH & CO.**
Company Secretaries


[MUKESH H. SHAH]
PROPRIETOR

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SAWACA BUSINESS MACHINES LIMITED

OUTCOME OF VOTING OF ANNUAL GENERAL MEETING (AS PER REGULATION 44 OF THE SEBI (LODR) REGULATIONS 2015)

Date of AGM	29th September, 2017
Total No. of Shareholders on Record Date	3692
No. of Shareholders present in the meeting either in person or through proxy	25
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
- Promoter & Promoter Group	
- Public	

Given Below is the Resolution-wise combined result of e-Voting and Poll

Resolution No.1: Ordinary Resolution: Adoption of audited Financial Statement together with Directors' Report and Auditors' Report									
Resolution required: (ordinary/special)									
Whether promoter/ promoter group are interested in the agenda/ resolution?	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled	
Promoter/ Public		1	2	$3 = [2/1] * 100$	4	5	$6 = [4/2] * 100$	$7 = [5/2] * 100$	
Promoter and Promoter Group	E-Voting		3391097	100	3391097	0	100.00	0.00	
	poll*	3391097	0	0	0	0	0.00	0.00	
	postal ballot(if applicable)		N.A		0	0	0.00	0.00	
Public-institutional holders	E-Voting	0	0	0	0	0	0.00	0.00	
	poll*								
	postal ballot(if applicable)		N.A						
public-others	E-Voting		3016121	43.02663393	3016121	0	100.00	0.00	
	poll*	7009893	56496	0.805946681	56496	0	100.00	0.00	
	postal ballot(if applicable)								
Total	E-Voting		6407218	61.6025344	6407218	0	100.00	0.00	
	poll*	10400900	56496	0.543183763	56496	0	100.00	0.00	
	postal ballot(if applicable)								
Total			6463714	62.14571816	6463714	0	100.00	0.00	

Resolution No.2: Ordinary Resolution: Appoint a Director in place of Mr. Vishal Shah (DIN: 02148899) who retires by rotation

Resolution required: (ordinary/special)									
Resolution required: (ordinary/special)									
Whether promoter/ promoter group are interested in the agenda/ resolution?	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled	
Promoter/ Public		1	2	$3 = [2/1] * 100$	4	5	$6 = [4/2] * 100$	$7 = [5/2] * 100$	
Promoter and Promoter Group	E-Voting		3391097	100	3391097	0	100.00	0.00	
	poll*	3391097	0	0	0	0	0.00	0.00	
	postal ballot(if applicable)		N.A						
Public-institutional holders	E-Voting	0	0	0	0	0	0.00	0.00	
	poll*								
	postal ballot(if applicable)		N.A						
public-others	E-Voting		3016121	43.02663393	3016081	40	100.00	0.00	
	poll*	7009893	56496	0.805946681	56496	0	100.00	0.00	
	postal ballot(if applicable)								
Total	E-Voting		6407218	61.6025344	6407178	40	100.00	0.00	
	poll*	10400900	56496	0.543183763	56496	0	100.00	0.00	
	postal ballot(if applicable)								
Total			6463714	62.14571816	6463674	40	100.00	0.00	



Resolution No.3: Ordinary Resolution: Ratify the appointment of Statutory Auditors, M/s. M A K & Associates (Firm registration No.135024W), Chartered Accountants

Resolution required: (ordinary/special)

ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution?

No

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public	E-Voting	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	poll* postal ballot(if applicable)	3391097	3391097	100	3391097	0	100.00	0.00
Public-institutional holders	poll* postal ballot(if applicable)	0	0	0	0	0	0.00	0.00
public-others	E-Voting	7009893	3016121	43.02663393	3016081	40	100.00	0.00
	poll* postal ballot(if applicable)		56496	0.805946681	56496	0	100.00	0.00
Total	E-Voting	10400900	6407218	61.6025344	6407178	40	100.00	0.00
	poll* postal ballot(if applicable)		56496	0.543183763	56496	0	100.00	0.00
	Total		6463714	62.14571816	6463674	0	100.00	0.00

Resolution No.4: Ordinary Resolution: Approve the related party transactions of the Company

Resolution required: (ordinary/special)

ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution?

Yes

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public	E-Voting	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	poll* postal ballot(if applicable)	3391097	3391097	100	3391097	0	100.00	0.00
Public-institutional holders	E-Voting	0	0	0	0	0	0.00	0.00
	poll* postal ballot(if applicable)		0	0	0	0	0.00	0.00
public-others	E-Voting	7009893	3016121	43.02663393	3016081	40	100.00	0.00
	poll* postal ballot(if applicable)		56496	0.805946681	56496	0	100.00	0.00
Total	E-Voting	10400900	6407218	61.6025344	6407178	40	100.00	0.00
	poll* postal ballot(if applicable)		56496	0.543183763	56496	0	100.00	0.00
	Total		6463714	62.14571816	6463674	0	100.00	0.00

