

Sawaca Business Machines Limited

CIN No. L65910GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009
Telephone : 079 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2019

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		6/30/2019 (Unaudited)	3/31/2019 (Audited)	6/30/2018 (Unaudited)	31.03.2019 (Audited)
I.	INCOME				
	(a) Revenue from operations	50.42	-	116.59	143.77
	(b) Other Income	29.67	29.46	23.85	102.40
	Total Income	80.09	29.46	140.44	246.18
II.	EXPENSES				
	(a) Purchases of Stock-in-trade	-	47.90	-	74.52
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	47.90	(47.90)	114.52	66.62
	(c) Employee benefit expense	6.04	4.42	3.97	16.11
	(d) Finance costs	0.01	0.01	-	0.03
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Travelling Expense	0.22	0.33	0.21	2.18
	(g) Other expenses	45.62	26.81	27.42	59.45
	Total Expenses (a to g)	99.79	31.57	146.12	218.91
III.	Profit before exceptional items and tax (I) - (II)	(19.70)	(2.11)	(5.68)	27.27
IV.	Exceptional Items	-	-	-	-
V.	Profit before tax (III) - (IV)	(19.70)	(2.11)	(5.68)	27.27
VI.	Tax Expense				
	(a) Current tax	-	7.30	-	7.30
	- Current year	-	-	-	-
	- Prior years	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-
	(b) Deferred tax	-	-	-	-
	Total tax expense	-	7.30	-	7.30
VII.	Profit after tax for the period (V) - (VI)	(19.70)	(9.41)	(5.68)	19.97
VIII.	Other comprehensive income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-
IX.	Total comprehensive income for the period	(19.70)	(9.41)	(5.68)	19.97
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity				154.82
XII.	Earnings per equity share (Face value of Rs. 10 each)				
	(1) Basic	(0.19)	(0.09)	(0.05)	0.19
	(2) Diluted	(0.19)	(0.09)	(0.05)	0.19

Notes :

- The Company operates in a single segment i.e. Chemical. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2019.
- The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 14.08.2019

Place: Ahmedabad

By order of the Board

Sawaca Business Machines Limited

Shetal Shah
Shetal Shah
DIN: 02148909
Managing Director

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR
THE QUARTER ENDED 30TH JUNE, 2019

To,

The Board of Directors,
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended 30th June , 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance then an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended June, 30, 2019



which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Emphasis of matters:

We would like to draw attention to the fact that, balance confirmation from the parties from whom amounts are due for more than one year were not available and in absence of the same we are not in position to comment on the deviation in the balances or execution of the transactions. The absence of the said balance confirmation would also affect the expected credit loss of the debtors and accordingly the same may affect the amount of the carrying amount of debtors and the profit.

Date : 14/08/2019

Place : Ahmedabad

UDIN : 19133926AAAACN9633



For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W

Marmik G. Shah
(Partner)
M.No. : 133926