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E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

CIN No.: L74110GJ1994PLC023926

SAWACA

ENTERPRISES LTD.

(Formerly Sawaca Business Machines Limited)

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, MH

Date:- 27th May, 2025

BSE Code: 531893

Dear Sir/ Madam,

Sub:-Statement of deviation^(s) or variation^(s) in use of Right Issue proceeds for the Quarter ended March 31, 2025

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and year ended on March 31, 2025, which has been duly reviewed by the Audit Committee of the Company at its meeting held 27th May, 2025.

Further there is no variation in the utilized amount of Rs. 4576.396 Lakhs as reported in previous quarter i.e. Dec, 2024 relating to Working Capital Requirements, General Corporate Purpose and Public Issue Expenses. Also the Company has fully utilized, the amount raised from right issue, during the year ended March 31, 2025.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

Yours faithfully,

For, Sawaca Enterprises Limited
(Formerly Known As Sawaca Business Machines Limited)

Shetal Shah
DIN: 02148909
Managing Director

Encl.: As Above

Statement of Deviation / Variation in utilisation of funds raised				(Amount In Lakhs)			
Name of listed Entity	Sawaca Enterprises Limited						
Mode of Fund Raising	Right Issue						
Date of Raising Funds	May 07 th , 2024						
Amount Raised (Rs.)	4576.396						
Report filed for Quarter ended	March 31, 2025						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	--						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--						
If Yes, Date of shareholder Approval	--						
Explanation for the Deviation / Variation	--						
Comments of the Audit Committee after review	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any			Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object
							Remarks if any
1. Meeting Working Capital Requirements	NA			3700	NA	3700	None
2. General Corporate Purpose	NA			751.396	NA	751.396	None
3. Public Issue Expenses	NA			125	NA	125	None
Total				4576.396		4576.396	NA

Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Sawaca Enterprises Limited
 (Formerly Known as Sawaca Business Machines Limited)



Shetal Shah
 Managing Director
 DIN:- 02148909

Date:- 27.05.2025
 Place:- Ahmedabad