

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

Date:-09th August, 2024

BSE Code: 531893

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Right Issue proceeds for the Quarter ended June 30, 2024

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on June 30, 2024, which has been duly reviewed by the Audit Committee of the Company at its meeting held 09th August, 2024.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
For, Sawaca Business Machines Limited

Shetal Shah
DIN: 02148909
Managing Director

Encl.: As Above

(Amount In Lakhs)

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed Entity	Sawaca Business Machines Limited						
Mode of Fund Raising	Right Issue						
Date of Raising Funds	May 07 th , 2024						
Amount Raised(Rs.)	4576.396						
Report filed for Quarter ended	June 30, 2024						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	--						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--						
If Yes, Date of shareholder Approval	--						
Explanation for the Deviation / Variation	--						
Comments of the Audit Committee after review	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any		(Amount In Lakhs)				
			Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Meeting Working Capital Requirements	NA		3700	NA	2400	NA	None
2. General Corporate Purpose	NA		751.396	NA	751.396	NA	None
3. Public Issue Expenses	NA		125	NA	125	NA	None
Total			4576.396		3276.396	NA	

Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Sawaca Business Machines Limited

Shetal Shah
 Managing Director
 DIN:- 02148909



Date:- 09.08.2024
 Place:- Ahmedabad