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Website : www.sawacabusiness.com

SAWACA

~~CIN No. L74110GJ1994PLC023926~~ CIN No.: L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

Date: 22nd May, 2023

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001,
MH,IN.

BSE Scrip Code:- 531893

Dear Sir/ Madam,

Sub: Board of Directors to Consider Raising of Funds Via Right Issue


The Board of Directors of the Company will be considering a proposal to raise funds through issue of equity shares of the Company on right basis to the existing shareholders and the matters necessary and incidental thereto, in accordance with the applicable provisions of the Companies Act, 2013 (including the rules and regulations framed thereunder), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, at its meeting scheduled to be held over May 29, 2023. This intimation is pursuant to Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The outcome of the Board meeting will be communicated to the stock exchanges soon after conclusion of the Board meeting on May 29, 2023.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

Yours faithfully,
For, Sawaca Business Machines Limited


Shetal Satishkumar Shah
Managing Director
DIN:02148909