

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com
CIN No.: L65910GJ1994PLC023926

SAWACA

BUSINESS MACHINES LTD.

Date:- 17th May, 2022

To,
The Manager,
Listing Compliance Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai:-400 001

BSE Script Code:- 531893

Sub:- Declaration Of Result Of Postal Ballot

Dear Sir/ Ma'am,

With reference to the above captioned subject, we hereby submit the details of voting results in respect of the resolution contained in the Notice dated April 13, 2022 through Postal Ballot along with scrutinizer's report thereon and result of which was declared on May 17, 2022 pursuant to Regulation 44(3) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly take the same in your records.

Yours Faithfully,

FOR, SAWACA BUSINESS MACHINES LTD.

Shetal
Shetal Satishkumar Shah
Managing Director
DIN: 02148909



Encl.: As Above

SAWACA BUSINESS MACHINES LIMITED										
RESULT OF VOTING OF POSTAL BALLOT (AS PER REGULATION 44 OF THE SEBI (LODR) REGULATIONS 2015)										
Date of Postal Ballot Notice		April 13th, 2022								
Total No. of Shareholders on Record Date (08.04.2022)		13396								
Date of AGM/EGM		N.A.(Resolution Was Passed Through Postal Ballot Result of Which Was Declared At May 17th, 2022)								
Voting Start Date		April 18th, 2022 AT 09:00 A.M.(IST)								
Voting End Date		May 17th, 2022 AT 05:00 P.M.(IST)								
No. of Shareholders present in the meeting either in person or through proxy		N.A.								
No. of Shareholders attended the meeting through Video Conferencing		N.A.								
Given Below is the Resolution-wise combined result of										
Resolution No.1: Ordinary Resolution: Split/Sub-Division of Company's 1(One) equity share of face value of Rs.10/- (Rupees Ten Only) each into 10(Ten) equity shares of face value of Rs.1/- (Rupees One Only) each										
Resolution required: (ordinary/special)										
Whether promoter/ promoter group are interested in the agenda/ resolution?										
Ordinary										
Particulars		Mode of Voting		Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public		Mode of Voting		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group		E-Voting		2438597		99.90	2438597	0	100.00	0.00
		Poll/Shew-of Hands		2441097		0	0	0	0.00	0.00
		Postal Ballot			0	0	0	0	0	0.00
Public-institutional holders		E-Voting				0			0.00	0.00
		Poll/Shew-of Hands		0		0		0	0.00	0.00
		Postal ballot			0		0		0	0.00
Public-others		E-Voting		79672		1.00	79519	153	99.81	0.00
		Poll/Shew-of Hands		7959803		0.00	0	0	0.00	0.00
		Postal Ballot			0		0		0	0.00
Total		E-Voting		2518269		24.21	2518116	153	99.99	0.01
		Poll/Shew-of Hands		10400900		0.00	0	0	0.00	0.00
		Postal Ballot			0		0		0	0.00
Total				2518269		24.21	2518116	153	99.99	0
Whether Resolution Pass or Not ?										
PASS										

Sd/-



Resolution No.2: Increase in the Authorised Share Capital and consequent alteration of Clause V of Memorandum of Association (MoA) of the Company.

Resolution required: (Ordinary/special)

Ordinary

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter / Public	E-Voting	1	2	3=[2/1]*100 99.90	4	5	6=[4/2]*100 200.00	7=[5/2]*100 250.00
Promoter and Promoter Group	Post/Show-of Hands	2441097	2438597	99.90	2438597	0	100.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting	0	0	0	0	0	0.00	0.00
	Post/Show-of Hands		0	0	0	0	0.00	0.00
	Postal ballot		0	0	0	0	0.00	0.00
Public-others	E-Voting	7959803	79662	1.00	78408	1254	98.43	0.00
	Post/Show-of Hands		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
Total	E-Voting	10400900	2518259	24.21	2517005	1254	99.95	0.05
	Post/Show-of Hands		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total		2518259	24.21	2517005	1254	99.95	0.05
Whether Resolution Pass or Not ?								
PASS								

Resolution No.3: Issue of Bonus Shares.

Resolution required: (Ordinary/special)

Ordinary

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter / Public	E-Voting	1	2	3=[2/1]*100 99.90	4	5	6=[4/2]*100 200.00	7=[5/2]*100 250.00
Promoter and Promoter Group	Post/Show-of Hands	2441097	2438597	99.90	2438597	0	100.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting	0	0	0	0	0	0.00	0.00
	Post/Show-of Hands		0	0	0	0	0.00	0.00
	Postal ballot		0	0	0	0	0.00	0.00
Public-others	E-Voting	7959803	79662	1.00	78408	1254	98.43	0.00
	Post/Show-of Hands		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
Total	E-Voting	10400900	2518259	24.21	2517005	1254	99.95	0.05
	Post/Show-of Hands		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total		2518259	24.21	2517005	1254	99.95	0.05
Whether Resolution Pass or Not ?								
PASS								



Resolution No.4: Alteration/Insertion of New Paragraph to the Main Object of the Company and consequent amendment to Clause III of the Memorandum of Association of the									
Resolution required: (ordinary/special)									
Whether promoter/ promoter group are interested in the agenda/ resolution? Special									
Particulars	Mode of Voting		Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public	E-Voting		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	Poll/Show-of Hands		2441097	2438597	99.90	2438597	0	100.00	0.00
	Postal Ballot			0	0	0	0	0.00	0.00
	E-Voting			0	0	0	0	0.00	0.00
Public-institutional holders	Poll/Show-of Hands		0	0	0	0	0	0.00	0.00
	Postal ballot			0	0	0	0	0.00	0.00
	E-Voting			79672	1.00	79549	0	0.00	0.00
Public-others	Poll/Show-of Hands		7959803	0	0.00	0	123	99.85	0.00
	Postal Ballot			0	0	0	0	0.00	0.00
	E-Voting			2518269	24.21	2518146	0	0.00	0.00
Total	Poll/Show-of Hands		10400900	0	0.00	0	123	100.00	0.00
	Postal Ballot			0	0	0	0	0.00	0.00
	Total			2518269	24.21	2518146	0	0.00	0.00
Whether Resolution Pass or Not ?						123	100.00	0	PASS





MUKESH H. SHAH & CO.

Company Secretaries

504, Sukh Sagar Complex, Near Hotel Fortune Landmark,
Usmanpura, Ashram Road, Ahmedabad-380 014.
Ph. : (O) 079-40301253, 48901665, Fax : 079-30087370
(M) 98252 45256, Email : mukeshshahcs@gmail.com
Website : www.mukeshshah.in

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Sawaca Business Machines Limited
CIN:- L65910GJ1994PLC023926
Registered Office:-
45, Chinubhai Tower,
Opp. Handloom House,
Ashram Road
Ahmedabad-380009, GJ, IN.

Subject:- Scrutinizer's Report Postal Ballot Conducted Through Remote E-Voting

Dear Sir,

I Mukesh H. Shah, Proprietor of M/s Mukesh H Shah & Co., Company Secretaries and a whole-time Practicing Company Secretary have been appointed as Scrutinizer by the Board of Directors of M/s Sawaca Business Machines Limited [CIN:- L65910GJ1994PLC023926] at its Board Meeting April 13th, 2022 for scrutinizing, postal ballot which have been conducted only through electronic means in respect of the resolution contained in the Postal Ballot Notice dated April 13th 2022 as detailed below:

Sr. No.	Type of Resolution	Particulars
1	Ordinary Resolution	Split/Sub-Division of (One) equity share of face value of Rs.10/- (Rupees Ten Only) each into 10(Ten) equity shares of face value of Rs.1/- (Rupees One Only) each;
2.	Ordinary Resolution	Increase in the Authorised Share Capital and consequent alteration of Clause V of Memorandum of Association (MoA) of the Company;
3.	Ordinary Resolution	Issue of Bonus Shares;
4.	Special Resolution	Alteration/Insertion of New Paragraph to the Main Object of the Company and consequent amendment to Clause III of the Memorandum of Association of the Company.

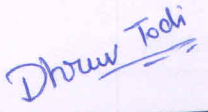
in a fair and transparent manner. The resolutions were proposed to be passed with respect to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of Circular No. 14/2020 dated April 08th, 2020, Circular No. 17/2020 dated April 13th, 2020, Circular No. 33/2020 dated September 28th, 2020 and Circular No. 39/2020 dated December 31st, 2020, 10/2021 dated June 23rd, 2021, 20/2021 dated December 8th, 2021 (the "MCA Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulation, 2015 as amended, (the "Listing Regulations").



I Mukesh H. Shah, Proprietor of M/s Mukesh H Shah & Co., Company Secretaries and a whole-time Practicing Company Secretary submit my report as under:-

1. As per MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes were not dispatched to Members for this Postal Ballot. Accordingly, the communications of the assent or dissent of the Members had taken place through the remote e-voting system only.
2. The Company has appointed "Central Depository Services (India) Ltd. (CDSL), as the Agency, for providing the facility of remote e-voting to the Members of the Company. CDSL has provided a system for recording the votes of the shareholders electronically.
3. My responsibility as Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For/In Favour" or "Against" the resolutions stated in the Notice of Postal Ballot.
4. Pursuant to MCA Circulars the Members of the Company holding equity shares, as on the "Cut-off date" i.e. Friday, April 08th, 2022 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated April 13th, 2022 through remote e-voting only.
5. The remote e-voting period commenced from Monday, April 18th, 2022 (09:00 A.M.) and ended Tuesday, May 17th, 2022 (05:00 P.M.). The e-voting facility was blocked forthwith thereafter.
6. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot notice(s) to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off date i.e. April 08th, 2022 and whose e-mail IDs was available with the Company and Depositories, through electronic means only and has not dispatched physical notices to any members member. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a public notice dated April 18th, 2022. Further the Company vide the Postal Ballot notice dated April 13th, 2022, had also requested its shareholders to register their email addresses with the Registrar and Transfer Agent of the Company.
7. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on Monday, April 18th, 2022, public notices were published by the Company in Western Times -Ahmedabad Edition ('English and Gujarati Language Newspaper') informing about the completion of dispatch of Postal Ballot notices to its shareholders through electronic means, along with all requisite document.
8. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated website.
9. Physical ballot was not dispatched and provisions of MCA Circulars were adhered. Therefore, neither the Company nor I have received any postal ballot (s).
10. After completion of e voting, votes casted by the members, were unblocked by me in the presence of two witnesses, Mr. Bharat D. Chaudhary & Mr. Dhruv V. Todi who are not in the employment of the Company.


Mr. Bharat D. Chaudhary


Mr. Dhruv V. Todi



11. The remote e-voting report downloaded from the website of CDSL have been kept separately for the purpose of postal ballot.
12. Votes casted by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.
13. The Postal Ballots and other related documents/registers and record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.
14. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:

SPECIAL BUSINESS:

Resolution 1: Ordinary Resolution

Split/Sub-Division of (One) equity share of face value of Rs.10/-(Rupees Ten Only) each into 10(Ten) equity shares of face value of Rs.1/-(Rupees One Only) each

- (i) Votes in favour of the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
59	2518116	99.99

- (ii) Voted against the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
3	153	0.01

- (iii) Invalid votes:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
0	0	0



Resolution 2: Ordinary Resolution**Increase in the Authorised Share Capital and consequent alteration of Clause V of Memorandum of Association (MoA) of the Company**

(i) Votes in favour of the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
59	2517005	99.95

(ii) Voted against the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
2	1254	0.05

(iii) Invalid votes:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
0	0	0

Resolution 3: Ordinary Resolution**Issue of Bonus Shares;**

(i) Votes in favour of the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
59	2517005	99.95

(ii) Voted against the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
2	1254	0.05

(iii) Invalid votes:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
0	0	0



Resolution 4: Special Resolution

Alteration/Insertion of New Paragraph to the Main Object of the Company and consequent amendment to Clause III of the Memorandum of Association of the Company.

(i) Votes in favour of the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
60	2518146	100

(ii) Voted against the resolution:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
2	123	0

(iii) Invalid votes:

Number of Members Voted	Number of valid votes casted (Shares)	% of total number of valid votes casted
0	0	0

Thanking You,

Place:- Ahmedabad

Date:- 17.05.2022

UDIN:- F005827D000336410



**Yours faithfully,
For, MUKESH H. SHAH & CO.**

[Handwritten signature]

**MUKESH HIMATLAL SHAH
Practicing Company Secretary
COP No.:-2213 FCS NO.:-5827**

Countersigned by

For, SAWACA BUSINESS MACHINES LIMITED

[Handwritten signature]

**SHETAL SATISHKUMAR SHAH
CMD
DIN:- 02148909**

