

Ref. No.: SBML/Sec./2021-22/Q1/005

To,

Date: 13th August, 2021

The Manager

Listing Department

BSE Limited

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai-400 001,

BSE Scrip Code:-531893

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 13th August, 2021

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 13th August, 2021 inter alia, has transacted and approved the following:-

1. The standalone un-Audited financial results of the Company for the quarter ended June 30, 2021 together with the Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Consider and approval draft of Director's Report along with its annexure and Notice for calling 27th Annual General Meeting
3. Consider and discussed the matters related to the Annual General Meeting
4. Approved appointment of M/s. Mukesh H. Shah & Co. as a scrutinizer for the E-voting at the 27th Annual general Meeting
5. Considered and approved Reappointment of Mr. Vijaybhai Shah as an Independent Director of the Company for further period of 5 Years subject to approval of Members in pursuing Annual General Meeting.
6. Board decided to convene 27th Annual General Meeting {AGM} of members on 29th September, 2021 at 12.30 p.m. IST through Video Conferencing {"VC"}/Other Audio Visual Means {"OAVM"}.
7. Considered and approved the closure of the register of members and share transfer books from 14th September, 2021 to 29th September, 2021 {both days inclusive}.

Please note that the said meeting was held at around 01:05 p.m. IST and closed at around 2.25 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you,

Yours faithfully,
For, Sawaca Business Machines Limited

Shetal Satish Kumar Shah
SHETAL SATISHKUMAR SHAH
(Managing Director)

Din: 02148909

Encl.: - As Above

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rs. In lakh)

Particulars	Quarter ended on			Year Ended on
	6/30/2021	3/31/2021	6/30/2020	3/31/2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	-	138.99	-	266.75
2 Other income	25.99	21.51	26.41	100.67
3 Total Income (1+2)	25.99	160.50	26.41	367.42
Expenses				
a. Purchase of Stock-in-trade	-	134.17	27.27	176.11
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(27.27)	81.80
c. Employee benefits expense	7.04	10.93	6.39	30.85
d. Finance costs	-	-	-	-
e. Depreciation & amortisation expense	1.62	0.74	-	1.04
f. Legal/Professional	6.50	0.96	-	6.76
g. Travelling Expense	0.23	0.21	0.08	1.34
h. Other expenses	7.49	28.98	5.33	40.05
4 Total Expenses	22.87	175.99	11.81	337.95
6 Profit / (Loss) before exceptional items and tax (3-4)	3.12	(15.49)	14.60	29.47
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before tax (5+6)	3.12	(15.49)	14.60	29.47
Tax expense:				
Current tax	-	2.53	-	7.53
9 Deferred tax	(0.06)	0.16	-	0.13
10 Profit (Loss) for the period from continuing operations (7-8)	3.18	(18.18)	14.60	21.81
11 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
12 Tax expense of discontinuing operations	-	-	-	-
13 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
14 Profit / (Loss) for the period (9+12)	3.18	(18.18)	14.60	21.81
Other Comprehensive Income				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	3.18	(18.18)	14.60	21.81
16 Paid up Equity Share Capital (Face value of Rs 10/- per share)	1,040.09	1,040.09	1,040.09	1,040.09
17 Earnings Per Share of Rs. 10/- each (for continuing operations)				
- Basic	0.03	(0.17)	0.15	0.21
- Diluted	0.03	(0.17)	0.15	0.21
18 Earnings Per Share of Rs. 10/- each (for discontinued operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-
19 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)				
- Basic	0.03	(0.17)	0.15	0.21
- Diluted	0.03	(0.17)	0.15	0.21

Notes :

- The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 13, 2021.
- The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board
Sawaca Business Machines Limited

Shetal Shah
Shetal Shah
DIN: 07148909
Managing Director

Date: 13/08/2021
Place: Ahmedabad

MAAK & ASSOCIATES

Chartered Accountants

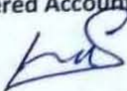
Limited review report on unaudited financial results for the quarter ended on 30th June 2021 of Sawaca Business Machines Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Sawaca Business Machines Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sawaca Business Machines Limited ('the Company') for the quarter ended 30th June 2021 ('the Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date: 13th August, 2021


FRN No.135024W
(Marmik G. Shah)
Partner

Mem.No.133926
UDIN: 21133926AAAAJN7900



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