

Regd. Office :45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@yahoo.com

CIN : L65910GJ1994PLC023926

SAWACA**BUSINESS MACHINES LTD.**

Website : www.sawacabusiness.com

Sawaca Business Machines Limited

CIN No. L65910GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009
Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com**UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / NINE MONTHS ENDED ON DECEMBER 31, 2018****PART - I**

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I.	INCOME						
	(a) Revenue from operations	27.19	-	87.89	143.77	127.71	190.08
	(b) Other Income	25.10	23.96	22.68	72.94	67.64	89.73
	Total Income	52.29	23.96	110.57	216.72	195.35	279.81
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	-	-	86.29	26.62	125.53	301.68
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	26.62	(0.02)	-	114.52	-	(114.52)
	(c) Employee benefit expenses	3.95	3.77	4.55	11.70	11.45	15.83
	(d) Finance costs	-	-	-	-	-	0.08
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	1.27	0.11	-	5.04	4.65	-
	(h) Travelling expenses	0.77	0.87	-	1.85	0.58	1.53
	(i) Other expenses	1.95	1.89	1.78	27.61	47.37	55.43
	Total Expenses (a to g)	34.67	6.62	92.62	187.34	189.57	260.03
III.	Profit before exceptional items and tax (I) - (II)	17.72	17.34	17.95	29.38	5.78	19.78
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	17.72	17.34	17.95	29.38	5.78	19.78
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	5.00
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	5.00
VII.	Profit after tax for the period (V) - (VI)	17.72	17.34	17.95	29.38	5.78	14.78
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	17.72	17.34	17.95	29.38	5.78	14.78
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	-	-	134.85
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.17	0.17	0.17	0.28	0.06	0.14
	(2) Diluted	0.17	0.17	0.17	0.28	0.06	0.14

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Notes :

- 1 The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 06, 2019.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has excersised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.
- 6 The Company has adopted Ind AS notified by ministry of corporate affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter / Nine month ended 31st December, 2018 are in compliance with Ind AS. Reconciliation of Net profit as per Ind AS and previous IGAAP ("Accounting Standard") is given below:

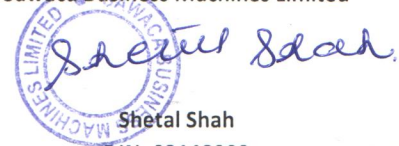
Particulrs	Quarter Ended 31.12.2017	Nine Month Ended 31.12.2017
(1) Net Profit (Loss) as per Previous Indian GAAP	17.95	5.78
(2) Fair Market Valuation of Debentures & Deposits	-	-
(3) Depreciation on fair valuation of Fixed Assets	-	-
(4) Notinal Interest on Deposits received	-	-
(5) Notinal Interest on ZCB	-	-
(6) Deferred Tax impact on above adjustments	-	-
(7) Share Issue Expenses	-	-
(7) Acturial Gain / Loss on employees benefit	-	-
(8) Total (2 to 6)	-	-
(9) Net Profit (Loss) before OCI as per Ind As (1+8)	17.95	5.78
(10) Other Comprehensive Income	-	-
(11) Total Comprehensive Income as per Ind AS (9+10)	17.95	5.78

- 7 There is the possiibility that these quarterly / half yearly financial result may require adjustments before constituting the Final Ind AS financial Statements for the year ending 31st March,2019.

Date: 06.02.2019

Place: Ahmedabad

By order of the Board
Sawaca Business Machines Limited



Shetal Shah

DIN: 02148909

Managing Director

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA BUSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND NINE MONTH ENDED 31ST DECEMBER, 2018

To,

The Board of Directors,
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter and nine month ended 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended 31st December, 2018 which have been prepared solely based on the information compiled by the Management.

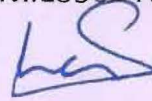
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with



applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 06/02/2019
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M.No. : 133926

