

Regd. Office :45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@yahoo.com CIN : L65910GJ1994PLC023926

Website : www.sawacabusiness.com

SAWACA**BUSINESS MACHINES LTD.**

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / NINE MONTHS ENDED ON DECEMBER 31, 2017

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
I.	INCOME						
	(a) Revenue from operations	87.89	19.32	19.27	127.707	72.81	150.43
	(b) Other Income	22.68	22.50	-	67.619	-	83.49
	Total Income	110.57	41.82	19.27	195.327	72.81	233.92
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	86.29	18.97	18.00	125.513	61.72	124.11
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	7.60	19.48
	(c) Employee benefit expense	4.55	3.55	3.17	11.448	8.47	14.03
	(d) Finance costs	-	-	-	-	-	0.03
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Other expenses	1.78	4.48	2.18	52.587	10.11	58.02
	Total Expenses (a to g)	92.62	27.00	23.35	189.548	87.90	215.67
III.	Profit before exceptional items and tax (I) - (II)	17.95	14.81	(4.08)	5.779	(15.09)	18.24
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	17.95	14.81	(4.08)	5.779	(15.09)	18.24
VI.	Tax Expense						
	(a) Current tax						
	- Current year	-	-	-	-	-	6.00
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	6.00
VII.	Profit after tax for the period (V) - (VI)	17.95	14.81	(4.08)	5.779	(15.09)	12.24
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	17.95	14.81	(4.08)	5.779	(15.09)	12.24
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	125.85	107.90	-	125.85	-	120.06
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.17	0.14	(0.04)	0.06	(0.15)	0.12
	(2) Diluted	0.17	0.14	(0.04)	0.06	(0.15)	0.12

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SAWACA**BUSINESS MACHINES LTD.****Notes :**

- 1 The Company operates in a single segment during the quarter. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 14, 2018.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has excercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.
- 6 The Company has adopted Ind AS notified by ministry of corporate affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter / Nine month ended 31st December, 2017 are in compliance with Ind AS. Reconciliation of Net profit as per Ind AS and previous IGAAP ("Accounting Standard") is given below:

Particulrs	Quarter Ended 31.12.2016	Nine Month Ended 31.12.2016
(1) Net Profit (Loss) as per Previous Indian GAAP	(4.08)	(15.09)
(2) Fair Market Valuation of Debentures & Deposits	-	-
(3) Depreciation on fair valuation of Fixed Assets	-	-
(4) Notinal Interest on Deposits received	-	-
(5) Notinal Interest on ZCB	-	-
(6) Deferred Tax impact on above adjustments	-	-
(7) Share Issue Expenses	-	-
(7) Acturial Gain / Loss on employees benefit	-	-
(8) Total (2 to 6)	-	-
(9) Net Profit (Loss) before OCI as per Ind As (1+8)	(4.08)	(15.09)
(10) Other Comprehensive Income	-	-
(11) Total Comprehensive Income as per Ind AS (9+10)	(4.08)	(15.09)

- 7 There is the posibility that these quarterly / half yearly financial result may require adjustments before constituting the Final Ind AS financial Statements for the year ending 31st March,2018.

Date: 14.02.2018
Place: Ahmedabad

By order of the Board
Sawaca Business Machines Limited


Shetal Shah
DIN: 02148909
Managing Director

MAAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF HEMO ORGANIC LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND NINE MONTH ENDED 31ST DECEMBER, 2017

To,

The Board of Directors,
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter and nine month ended 31st December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended December, 31st, 2017 which have been prepared solely based on the information compiled by the Management.

Except as provided in the para Basis of Disclaimer. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other



recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

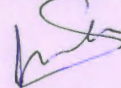
Basis for Disclaimer of Opinion

In the course of carrying out our review/audit, we have attempted to obtain sufficient and appropriate audit evidence to satisfy ourselves that the items reflected in the financial statements are fairly stated, but failed:

- 1. The Company has not charged depreciation on the fixed assets during the quarter and accordingly provision of Accounting Standards relating to depreciation and Deferred Tax Asset / Liabilities have not been followed. The management represented that the amount of depreciation being negligible the same has been not been incorporated.***

Date : 14/02/2018
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M.No. : 133926

