

Sawaca Business Machines Limited

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009
CIN No. L65910GJ1994PLC023926

(Rs. In Lakhs)

Part I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2014

| Sr No | Particulars | Quarter ended on | | | For the period ended on | | Year ended on |
|-----------|-----------------------------------------------------------------------------------------------|------------------|---------------|---------------|-------------------------|---------------|---------------|
| | | 31-Dec-14 | 30-Sep-14 | 31-Dec-13 | 31-Dec-14 | 31-Dec-13 | 31-Mar-14 |
| | | (Unaudited) | | | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 126.39 | 424.98 | 42.97 | 591.35 | 578.48 | 333.00 |
| | (b) Other Operating Income | - | - | 0.17 | - | 2.96 | 31.60 |
| | Total Income from operations (net) | 126.39 | 424.98 | 43.14 | 591.35 | 581.44 | 364.60 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | - | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | 124.09 | 400.62 | - | 562.75 | 579.62 | 292.22 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | - | 18.78 | (10.26) | - | (10.26) | - |
| | (d) Employee benefit expense | 0.55 | 0.75 | - | 5.20 | - | 22.71 |
| | (e) Depreciation and amortisation expense | - | - | - | - | - | 0.38 |
| | (f) Other expenses | 1.59 | 2.81 | 1.33 | 8.58 | 9.39 | 27.48 |
| | Total Expenses | 126.23 | 422.96 | (8.93) | 576.53 | 578.75 | 342.79 |
| 3 | Profit from Operations before Other Income, finance costs and Exceptional Items (1-2) | 0.16 | 2.02 | 52.07 | 14.82 | 2.69 | 21.81 |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 0.16 | 2.02 | 52.07 | 14.82 | 2.69 | 21.81 |
| 6 | Finance costs | - | - | - | - | - | 1.01 |
| 7 | Profit from ordinary activities after finance costs but before Exceptional Items (5-6) | 0.16 | 2.02 | 52.07 | 14.82 | 2.69 | 20.80 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7+8) | 0.16 | 2.02 | 52.07 | 14.82 | 2.69 | 20.80 |
| 10 | Tax expenses | | | | | | |
| | - Current Tax (including tax adjustment of earlier years) | - | 0.64 | - | - | 0.81 | 6.50 |
| | - Deferred Tax | - | - | - | - | - | 0.15 |
| 11 | Net Profit from ordinary activities after tax (9+10) | 0.16 | 1.39 | 52.07 | 14.82 | 1.88 | 14.15 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit for the period (11+12) | 0.16 | 1.39 | 52.07 | 14.82 | 1.88 | 14.15 |
| 14 | Paid up Equity Share Capital (Face value: Rs.10/- per Share) | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 49.12 |
| 16 | Earnings Per Share (EPS) | | | | | | |
| | Basic and diluted EPS before Extraordinary Items | 0.00 | 0.01 | 0.50 | 0.14 | 0.18 | 0.14 |
| | Basic and diluted EPS after Extraordinary Items | 0.00 | 0.01 | 0.50 | 0.14 | 0.18 | 0.14 |

Part II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|--------------------------------------|----------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public Shareholding | | | | | | |
| | - Number of Equity Shares | 7,009,803 | 7,009,803 | 7,009,803 | 7,009,803 | 7,009,803 | 7,009,803 |
| | - Percentage of Shareholding | 67.40% | 67.40% | 67.40% | 67.40% | 67.40% | 67.40% |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of share (as a% of the total shareholding capital of the company) | - | - | - | - | - | - |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 3,391,097 | 3,391,097 | 3,391,097 | 3,391,097 | 3,391,097 | 3,391,097 |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of share (as a% of the total shareholding capital of the company) | 32.60% | 32.60% | 32.60% | 32.60% | 32.60% | 32.60% |

| B INVESTOR COMPLAINTS | | Quarter ended |
|------------------------------|------------------------------------------------|---------------|
| | | 31-Dec-14 |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | - |
| | Disposed of during the quarter | - |
| | Remaining unresolved at the end of the quarter | - |

Notes :

- The Company is engaged in the business of trading in various commodities. Since the Company's business falls within a single business segment, disclosure under Accounting Standard (AS) -17 Segment reporting is not applicable.
- In absence of virtual certainty, the Company has not recognised deferred tax assets/liabilities, as stipulated by Accounting Standard -22.
- The results for the quarter ended December 31, 2014, are derived from reviewed figures for the quarter ended on December 31, 2014.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on 30th January 2015 at Ahmedabad.
- Figures have been regrouped wherever necessary.

Place : Ahmedabad
Date : 30/01/2015



By Order of the Board

For Sawaca Business Machines Limited

Director

Sawaca Business Machines Limited

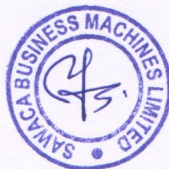
CIN No. L65910GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| Sr No | Particulars | (Rs. In Lakhs) | | |
|----------|-------------------------------------------|------------------------------------|------------------------------------|----------------------------------|
| | | As at 31/12/2014 (Unaudited) | As at 30/09/2014 (Unaudited) | As at 31/03/2014 (Audited) |
| A | EQUITY AND LIABILITIES | | | |
| 1 | (a) Share Capital | | | 1,040 |
| | (b) Reserves and Surplus | 1,040 | 1,040 | |
| | Sub-total- Shareholders' funds | 78 | 77 | 63 |
| 2 | Non-current liabilities | 1,118 | 1,117 | 1,103 |
| | (a) Long-term borrowing | - | - | - |
| | (b) Deferred tax liabilities (net) | - | 0 | 0 |
| | (c) Other long-term liabilities | - | - | - |
| | (d) Long-term provisions | - | - | - |
| | Sub-total- Non-current liabilities | - | 0 | 0 |
| 3 | Current liabilities | | | |
| | (a) Short-term borrowing | - | - | - |
| | (b) Trade payables | - | - | - |
| | (c) Other current liabilities | 458 | 413 | 129 |
| | (d) Short-term provisions | 6 | 9 | 12 |
| | Sub-total-Current liabilities | 23 | 23 | 22 |
| | TOTAL - EQUITY AND LIABILITIES | 487 | 445 | 163 |
| B | ASSETS | 1,605 | 1,563 | 1,267 |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | | | 1 |
| | (b) Goodwill on consolidation | 1 | 1 | |
| | (b) Non-current investments | | | |
| | (d) Deferred tax assets | 360 | 375 | 399 |
| | (e) Long-term loans and advances | - | - | - |
| | (c) Other non-current assets | 662 | 662 | 662 |
| | Sub-total- Non-current assets | 2 | 2 | 2 |
| 2 | Current assets | 1,025 | 1,040 | 1,065 |
| | (a) Current investments | | | |
| | (a) Inventories | | | |
| | (b) Trade receivables | - | - | - |
| | (c) Cash and cash equivalents | 571 | 514 | 178 |
| | (d) Short-term loans and advances | 4 | 8 | 22 |
| | (e) Other current assets | 4 | - | 2 |
| | Sub-total- Current assets | 2 | 2 | - |
| | TOTAL - ASSETS | 580 | 523 | 202 |
| | | 1,605 | 1,563 | 1,267 |

Place : Ahmedabad
Date : 30/01/2015



By Order of the Board

For Sawaca Business Machine Limited
Director

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