

Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 **Fax :** 079-2658 9101

Email : sawaca.business@ yahoo.com **CIN :** L65910GJ1994PLC023926

Website : www.sawacabusiness.com

SAWACA

BUSINESS MACHINES LTD.

Ref. No.: SBML/Sec./2016-17/Q2/006

Date : 14th November, 2016

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 531893

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today 14.11.2016, inter alia, has transacted and approved the following:

1. Pursuant to regulation 33 (3) (a) of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015) Un-Audited Financial Results along with limited review report on standalone financial statement for the quarter ended 30th September, 2016 in prescribe format.
2. The name of the auditor has been changed and with the due permission of ICAI the new name is M A A K & Associates (Previously known as Marmik G Shah & Associates). The other details regarding the auditor remain the same.

The meeting of Board of Directors commenced at 12.00 noon and concluded at around 02.50 p.m.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

FOR, SAWACA BUSINESS MACHINES LIMITED


[SHETAL SHAH]
DIN: 02148909
Managing Director

ENCL:

1. Un-Audited Financial Statement for Quarter ended on 30th Sept., 2016.
2. Limited Review Report.

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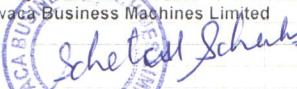
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SAWACA**BUSINESS MACHINES LTD.****UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / HALF YEAR ENDED ON SEPTEMBER 30, 2016**

Sr No	Particulars	Quarter ended on			Half ended on		(Rs. In Lakhs)
		30/09/2016 (Unaudited)	30/06/2016 (Audited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31-03-2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	24.37	29.16	89.09	53.54	208.09	260.03
	(b) Other Operating Income	-	-	-	-	-	84.47
	Total Income from operations (net)	24.37	29.16	89.09	53.54	208.09	344.50
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	35.19	8.53	87.53	43.72	202.10	270.85
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(11.87)	19.47	-	7.61	-	(19.47)
	(d) Employee benefit expense	2.59	2.71	1.12	5.30	2.25	9.93
	(e) Depreciation and amortisation expense	-	-	-	-	-	0.18
	(f) Other expenses	3.28	4.65	3.60	7.93	5.64	57.19
	Total Expenses	29.19	35.36	92.25	64.56	209.99	318.68
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(4.82)	(6.20)	(3.16)	(11.02)	(1.90)	25.82
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(4.82)	(6.20)	(3.16)	(11.02)	(1.90)	25.82
6	Finance costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(4.82)	(6.20)	(3.16)	(11.02)	(1.90)	25.82
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(4.82)	(6.20)	(3.16)	(11.02)	(1.90)	25.82
10	Tax expenses	-	-	-	-	-	-
	- Current Tax (including tax adjustment of earlier years)	-	-	-	-	-	8.02
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9+10)	(4.82)	(6.20)	(3.16)	(11.02)	(1.90)	17.80
12	Paid up Equity Share Capital (Face value: Rs. 10/- per Share)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
14	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary Items	(0.05)	(0.06)	(0.03)	(0.11)	(0.02)	0.17
	Basic and diluted EPS after Extraordinary Items	(0.05)	(0.06)	(0.03)	(0.11)	(0.02)	0.17

Notes :

- The figures have been re-grouped and re-classified, wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on November 14, 2016, and the Statutory Auditor have carried out Limited Review of the results for the quarter ended on September 30, 2016.

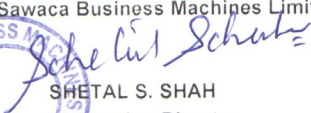
By Order of the Board
For Sawaca Business Machines Limited


SHETAL SHAH
 Managing Director
 (DIN: 02148909)

Place : Ahmedabad

Date : 14.11.2016

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(Rs. In Lakhs)		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016 (STANDALONE)		
Particulars	As at 30 September 2016	As at 31 March 2016
	(Unaudited)	(Audited)
Equity and Liabilities		
Shareholders' funds		
Share capital	1040.09	1040.09
Reserves and surplus	96.80	107.82
	1136.89	1147.91
Non-current liabilities		
Deferred tax liabilities		0.00
Current liabilities		
Short-term borrowings		0.00
Trade payables	66.81	96.44
Other current liabilities	6.84	1.19
Short-term provisions	17.69	17.69
	91.34	115.32
Total	1228.23	1263.23
Assets		
Non-current assets		
Fixed assets		
Tangible assets	0.12	0.12
Long-term loans and advances	961.80	965.80
Non-current investments	0.00	0.00
Other non-current assets	0.00	0.00
	961.92	965.92
Current assets		
Trade receivables	228.24	233.17
Cash and bank balances	23.78	27.76
Inventory	11.87	19.47
Short-term loans and advances	2.42	16.91
	266.31	297.31
Total	1228.23	1263.23
<p>By Order of the Board For Sawaca Business Machines Limited</p>  <p>SHETAL S. SHAH Managing Director (DIN: 02148909)</p>		
<p>Place : Ahmedabad Date : 14.11.2016</p>		

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA BUSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

To,
The Board of Directors,
Sawaca Business Machines Limited

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter and half year ended 30th September, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2400, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the Accompanying financial results and other financial information for the three months ended September, 30th 2016 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 14/11/2016
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W


Marmik G. Shah
(Partner)
M. No. : 133926

