

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

To,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

Date:-13th February, 2024

BSE Code: 531893

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 13th February, 2024, has inter-alia considered and approved the following:-

- 1) Standalone un-audited financial results of the Company for the quarter and nine months ended 31st December, 2023 together with Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of SEBI(LODR) Regulations, 2015;
- 2) Considered and approved all other businesses as per agenda circulated.

Please note that the said meeting was held around 02:00 p.m. (IST) and closed at around 02:30 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.
Yours faithfully,
For, Sawaca Business Machines Limited

Shetal Shah
DIN: 02148909
Managing Director

Encl.:-A/a

INDEPENDENT AUDITORS' REPORT on Review of Standalone Quarterly financial Result and Year to Date Results of SAWACA BUSINESS MACHINES LIMITED Pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended and nine months ended on 31st December, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

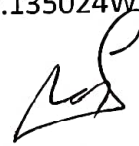
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 13/02/2024
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W.



Marmik G. Shah
(Partner)

M.No. : 133926

UDIN: 24133926BKCJHQ8022



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~~CIN No. : L65910GJ1994PLC023926~~ CIN No. : L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

Sawaca Business Machines Limited

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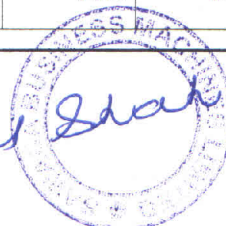
UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED and NINE MONTHS ENDED ON DECEMBER 31, 2023

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023 (Reviewed)	30.09.2023 (Reviewed)	31.12.2022 (Reviewed)	31.12.2023 (Reviewed)	31.12.2022 (Reviewed)	31.03.2023 (Audited)
I.	INCOME						
	(a) Revenue from operations	-	30.00	40.00	51.06	220.31	268.23
	(b) Other Income	25.70	26.14	24.90	76.46	74.13	96.48
	Total Income	25.70	56.14	64.90	127.52	294.44	364.71
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	-	-	-	20.03	164.01	209.68
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefit expense	5.15	3.49	5.27	13.99	18.88	18.75
	(d) Finance costs	0.29	0.56	0.56	1.33	1.74	-
	(e) Depreciation and amortisation expense	2.02	2.02	2.97	6.02	8.53	11.43
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	1.44	0.30	3.57	9.14	19.92	20.62
	(h) Travelling expenses	0.16	0.12	0.35	0.38	0.60	0.65
	(i) Other expenses	3.24	4.62	1.74	13.03	7.17	43.94
	Total Expenses (a to i)	12.28	11.11	14.46	63.92	220.85	305.07
III.	Profit before exceptional items and tax (I) - (II)	13.42	45.03	50.44	63.60	73.59	59.64
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	13.42	45.03	50.44	63.60	73.59	59.64
VI.	Tax Expense						
	(a) Current tax	3.29	11.71	13.11	16.34	19.13	14.84
	(b) Deferred tax	(0.18)	(0.18)	(0.35)	1.59	(0.99)	(9.77)
	Total tax expense	3.12	11.53	12.76	17.93	18.14	5.07
VII.	Profit after tax for the period (V) - (VI)	10.31	33.50	37.68	45.67	55.45	54.57
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	10.31	33.50	37.68	45.67	55.45	54.57
X.	Paid up equity share capital (Face value of Rs. 1 each)	1,144.10	1,144.10	1,144.10	1,144.10	1,144.10	1,144.10
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 1 each)						
	(1) Basic	0.009	0.029	0.033	0.040	0.048	0.048
	(2) Diluted	0.009	0.029	0.033	0.040	0.048	0.048

Saetaal Shah



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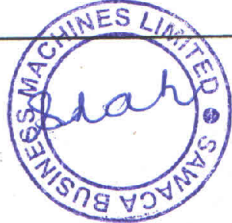
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BUSINESS MACHINES LTD.

Unaudited Standalone Segment Information for the Quarter and Nine Months ended on December 31, 2023							
Sr. No	Particulars	Quarter ended on			Nine Month ended		Year ended on
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Segment Revenue :						
	(Net Sales / Revenue from Operations)				21.06	175.31	319.72
	1 Trading	-		40.00	30.00	45.00	45.00
	2 Information Technology Consulting & Support Service		30.00				
	Less: Inter Segment Revenue	-					
	Net Sales/Income From Operations	-	30.00	40.00	51.06	220.31	364.72
2	Segment Results (Operating Results):						
	1 Trading	-14.80	-7.85	-16.98	-33.67	-28.56	-80.16
	2 Information Technology Consulting & Support Service	-1.05	27.90	38.95	25.80	40.80	23.30
	Total Segment Operating Results	-15.85	20.05	21.97	-7.87	12.24	-56.86
	Add : Interest and Dividend Income	25.70	26.14	24.90	76.46	74.13	96.48
	Add : Un-allocable income net of un-allocable expenses	3.57	-1.17	3.57	-5.00	-12.78	20.02
	Net Profit Before Tax and Exceptional Items	13.42	45.03	50.44	63.60	73.59	59.64
Notes for Segment Information							
a Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting system.							
b The trading segment includes wholesale trading of various items of finished goods, which includes trading mainly on bill to ship to basis and the role of the company is mainly to procure the order and assure the delivery to the customer.							
c The Information technology service segment includes various technical support services, software development services, deployment of resources for the identified projects for indetified tasks.							
d The Company is engaged mainly in trading of goods & information technology. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable.							

Sd/et al



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BUSINESS MACHINES LTD.

Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 13, 2024.
- 2 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 3 During the nine month, the Company has Sub-divided its 1,04,00,900 equity shares of face value of Rs. 10/- each fully paid up into 10,40,09,000 equity shares of face value of Rs. 1/- each fully paid up w.e.f. 27th May 2022 as recommended by the Board of Directors and approved by the Shareholders of the Company. Earnings per Share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such sub-division in line with the provisions of the applicable ind AS and to make figures of EPS comparable with previous periods/year.
- 4 During the nine month ended 31 December 2022, the Company allotted 1,04,00,900 bonus equity shares of 1 each as fully paid-up bonus equity shares, in the proportion of 10 (Ten) equity share of Rs. 1/- each for every 100 (Hundred) existing equity shares of 1/- each to the eligible members whose names appeared in the register of members/list of beneficial owners as on 27th May 2022, i.e. record date. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased for issuance of bonus shares.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board
Sawaca Business Machines Limited

Shetal Shah

Shetal Shah

DIN: 02148909

Managing Director

Date: 13/02/2024

Place: Ahmedabad