

Regd. Office : 45, Chinubhai Tower,  
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.  
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com  
Website : www.sawacabusiness.com

**SAWACA**

CIN No.: [REDACTED]

**BUSINESS MACHINES LTD.**

L74110GJ1994PLC023926

To,  
**Bombay Stock Exchange Limited**  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH

Date:-09<sup>th</sup> November, 2023

**BSE Code: 531893**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 09<sup>th</sup> November, 2023, has inter-alia considered and approved the following:-

- 1) Standalone un-audited financial results of the Company for the quarter and half year ended September 30, 2023 together with Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of SEBI(LODR) Regulations, 2015;
- 2) Considered and approved all other businesses as per agenda circulated.

Please note that the said meeting was held around 02:00 p.m. (IST) and closed at around 04:00 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Kindly take note of the same and update on record of the Company accordingly.

**Thanking you.**  
**Yours faithfully,**  
**For, Sawaca Business Machines Limited**

**Shetal Shah**  
**DIN: 02148909**  
**Managing Director**

**Encl.:-A/a**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA  
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR  
THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

To,

The Board of Directors of  
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended and half year ended on 30th September, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 09/11/2023  
Place : Ahmedabad

For, M A A K& Associates  
(Chartered Accountants)  
F.R.N.:135024W



Marmik G. Shah  
(Partner)

M.No. : 133926

UDIN: 23133926BGWFFS1392



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**SAWACA**

CIN No.: L65910GJ1994PLC023926 CIN No.:L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

**Sawaca Business Machines Limited**

CIN No. L65910GJ1994PLC023926  
Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009  
Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I.</b>	<b>INCOME</b>						
	(a) Revenue from operations	30.00	21.06	117.24	51.06	180.32	268.23
	(b) Other Income	26.14	24.61	25.00	50.75	49.24	96.48
	<b>Total Income</b>	<b>56.14</b>	<b>45.67</b>	<b>142.24</b>	<b>101.81</b>	<b>229.56</b>	<b>364.71</b>
<b>II.</b>	<b>EXPENSES</b>						
	(a) Purchases of Stock-in-trade		20.03	110.33	20.03	164.01	209.68
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefit expense	3.49	3.25	5.66	6.74	13.61	18.75
	(d) Finance costs	0.56	-	0.57	0.56	1.18	-
	(e) Depreciation and amortisation expense	2.02	1.99	2.83	4.01	5.57	11.43
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	0.30	7.40	1.17	7.70	16.36	20.62
	(h) Travelling expenses	0.12	0.10	0.04	0.22	0.26	0.65
	(i) Other expenses	4.62	7.76	3.48	12.38	5.43	43.94
	<b>Total Expenses (a to g)</b>	<b>11.11</b>	<b>40.53</b>	<b>124.08</b>	<b>51.64</b>	<b>206.42</b>	<b>305.07</b>
<b>III.</b>	<b>Profit before exceptional items and tax (I) - (II)</b>	<b>45.03</b>	<b>5.14</b>	<b>18.16</b>	<b>50.17</b>	<b>23.14</b>	<b>59.64</b>
<b>IV.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>V.</b>	<b>Profit before tax (III) - (IV)</b>	<b>45.03</b>	<b>5.14</b>	<b>18.16</b>	<b>50.17</b>	<b>23.14</b>	<b>59.64</b>
<b>VI.</b>	<b>Tax Expense</b>						
	(a) Current tax						
	- Current year	11.71	1.34	4.72	13.05	6.02	14.84
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	(0.18)	1.94	(0.32)	1.76	(0.64)	(9.77)
	<b>Total tax expense</b>	<b>11.53</b>	<b>3.28</b>	<b>4.40</b>	<b>14.81</b>	<b>5.38</b>	<b>5.07</b>
<b>VII.</b>	<b>Profit after tax for the period (V) - (VI)</b>	<b>33.50</b>	<b>1.86</b>	<b>13.76</b>	<b>35.36</b>	<b>17.76</b>	<b>54.57</b>
<b>VIII.</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX.</b>	<b>Total comprehensive income for the period</b>	<b>33.50</b>	<b>1.86</b>	<b>13.76</b>	<b>35.36</b>	<b>17.76</b>	<b>54.57</b>
<b>X.</b>	<b>Paid up equity share capital (Face value of Rs.1 each)</b>	<b>1,144.10</b>	<b>1,144.10</b>	<b>1,144.10</b>	<b>1,144.10</b>	<b>1,144.10</b>	<b>1,144.10</b>
<b>XI.</b>	<b>Reserves i.e. Other Equity</b>	-	-	-	-	-	-
<b>XII.</b>	<b>Earnings per equity share (Face value of Rs.1 each)</b>						
	(1) Basic	0.029	0.002	0.012	0.031	0.016	0.048
	(2) Diluted	0.029	0.002	0.012	0.031	0.016	0.048

*Sheta*  
SAWACA BUSINESS MACHINES LIMITED


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**SAWACA**

INC No.: L65912G01994PLC023926 CIN No.:L74110GJ1994PLC023926

**BUSINESS MACHINES LTD.**

<u>STATEMENT OF ASSETS AND LIABILITIES</u>		
Particulars	As at 30th September 2023	As at 31st March 2023
<b>ASSETS</b>		
1) <b>Non-current assets</b>		
(a) Property, Plant and Equipment	20.68	24.69
(b) Capital work-in-progress		
(c) Intangible assets under development		
(d) Financial Assets		
(i) Investments		
(ii) Loans	1,263.50	1,295.92
(iii) Security Deposit	-	
(iv) Other Financial Assets		
(e) Income Tax Assets	10.40	11.11
2) <b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	132.28	84.56
(ii) Cash and cash equivalents	1.27	12.37
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	-	-
(v) Other Financial Assets	-	0.77
(c) Other current assets	59.20	8.47
<b>Total Assets</b>	<b>1,487.34</b>	<b>1,437.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,144.10	1,144.10
(b) Other Equity	183.75	147.33
<b>LIABILITIES</b>		
1) <b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	21.75	16.38
(ii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	-	
2) <b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	8.92
(ii) Trade payables	100.06	104.96
(iii) Other financial liabilities	5.34	0.45
(b) Other current liabilities	3.54	-
(c) Provisions		0.90
(d) Current Tax Liabilities (Net)	27.89	14.84
Deferred Government Grant	-	-
<b>Total Equity and Liabilities</b>	<b>1,487.34</b>	<b>1,437.88</b>

*Sd/-*  


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CIN No.: L74110GJ1994PLC023926

**BUSINESS MACHINES LTD.**

Cash flow Statement For the period ended 30th September,2023

(Rs. in Lakhs)

Sr No.	Particulars	Six months Ended 30/09/2023	Six months Ended 30/09/2022
		Reviewed	Reviewed
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax	50.17	34.45
	Non Cash Income	-	-
	Sundry balances / Excess Liabilities written back	-	-
	Provision for Audit Fees	-	-
	Depreciation	4.01	-
	Bad Debt	-	-
	Interest on borrowings	1.03	-
	Interest income	(50.76)	-
	<b>Operating profit before working capital changes</b>	<b>4.45</b>	<b>34.45</b>
	Adjustments for:-		
	Movements in working capital :		
	(Increase)/ decrease in Current Asset	(97.69)	(90.94)
	Increase/ (decrease) in other current liabilities	3.54	29.60
	<b>Cash generated from operations</b>	<b>(89.70)</b>	<b>(26.89)</b>
	Income tax paid		
	<b>Net cash inflow/(outflow) from operating activities</b>	<b>(89.70)</b>	<b>(26.89)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Increase in Loans & Advances	(192.56)	35.21
	Repayment of Loans & Advances	224.98	-
	Fixed Asset purchased	-	-
	Interest Received	50.76	-
	<b>Net cash inflow / (outflow) from investing activities</b>	<b>83.18</b>	<b>35.21</b>
<b>C.</b>	<b>Cash inflow/(outflow) from financing activities</b>		
	Repayment of borrowings	(3.55)	-
	Proceeds from other long term liabilities	-	-
	Financial expenses	-1.03	-
	<b>Net cash inflow / (outflow) used in financing activities</b>	<b>(4.58)</b>	<b>-</b>
	<b>Net changes in cash and cash equivalents</b>	<b>(11.10)</b>	<b>8.32</b>
	<b>Opening Cash and cash equivalents</b>	<b>12.37</b>	<b>11.08</b>
	<b>Closing Cash and cash equivalents</b>	<b>1.27</b>	<b>19.40</b>

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**SAWACA**

~~CIN No. : L65918GJ1994PLC023926~~ CIN No.:L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

**Notes :**

- 1 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 09, 2023
- 2 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 3 During the half year, the Company has Sub-divided its 1,04,00,900 equity shares of face value of Rs. 10/- each fully paid up into 10,40,09,000 equity shares of face value of Rs. 1/- each fully paid up we.f. 27th may 2022 as recommended by the Board of Directors and approved by the Shareholders of the Company. Earnings per Share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such sub-division in line with the provisions of the applicable ind AS and to make figures of EPS comparable with previous periods/year.
- 4 During the half year ended 30 September 2022, the Company allotted 1,04,00,900 bonus equity shares of 1 each as fully paid-up bonus equity shares, in the proportion of 10 (Ten) equity share of Rs. 1/- each for every 100 (Hundred) existing equity shares of 1/- each to the eligible members whose names appeared in the register of members/list of beneficial owners as on 27th May 2022, i.e. record date. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased for issuance of bonus shares.
- 4 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 09/11/2023  
Place: Ahmedabad

By order of the Board  
Sawaca Business Machines Limited

*Shetal Shah*  
Shetal Shah  
DIN: 02148909  
Managing Director



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**SAWACA**

~~CIN No. : L65916GJ1994PLC023926~~ CIN No.:L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

Unaudited Standalone Segment Information for the Quarter and half year ended on Spetember 30, 2023							
Sr. No	Particulars	Quarter ended on			Half year ended		Year ended on
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
1	Segment Revenue :						
	(Net Sales / Revenue from Operations)						
	1 Trading	-	45.68	117.24	45.68	175.31	319.72
	2 Information Technology Consulting & Support Service	30.00	-	-	30.00	5.00	45.00
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	30.00	45.68	117.24	75.68	180.31	364.72
2	Segment Results (Operating Results):						
	1 Trading	-7.85	-11.02	-3.58	-18.87	-11.60	-80.16
	2 Information Technology Consulting & Support Service	27.90	-1.05	-2.10	26.85	1.85	23.30
	<b>Total Segment Operating Results</b>	<b>20.05</b>	<b>-12.07</b>	<b>-5.68</b>	<b>7.98</b>	<b>-9.75</b>	<b>-56.86</b>
	Add : Interest and Dividend Income	26.14	24.61	25.00	50.75	49.24	96.48
	Add : Un-allocable income net of un-allocable expenses	-1.17	-7.40	-1.17	-8.57	-16.35	20.02
	Net Profit Before Tax and Exceptional Items	45.03	5.14	18.16	50.17	23.14	59.64

Notes for Segment Information

- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting system.
- The trading segment includes wholesale trading of various items of finished goods, which includes trading mainly on bill to ship to basis and the role of the company is mainly to procure the order and assure the delivery to the customer.
- The Information technology service segment includes various technical support services, software development services, deployment of resources for the identified projects for indetified tasks.
- The Company is engaged mainly in trading of goods & information technology. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable, however management had bifurcated previous but after detailed due dilligence it is concluded that and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

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