

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

~~XXXXXXXXXXXXXXXXXXXX~~ CIN No.: L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001,
MH,IN.

Date: 29th May, 2023

BSE Scrip Code:-531893

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 29th May, 2023

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 29th May, 2023 inter alia, has transacted and approved the following:-

1. The Annual Audited Standalone Financial Results of the Company for the Quarter and Year Ended March 31, 2023 together with the Auditor's Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Appointed M/s. Mukesh H. Shah & Co., Company Secretaries as Secretarial Auditors of the Company for F.Y. 2023-2024;
3. Appointed of M/s. Shridhar Shah & Co., Chartered Accountant as Internal Auditors of the Company for F.Y. 2023-2024;
4. Raising funds through issue of fully paid-up equity shares on rights basis to the existing equity shareholders of the Company for an amount aggregating upto Rs.50 crores (Rupees Fifty Crores Only), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Rights Issue");
5. Creation and constitution a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters;

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~~CIN No. L58100X1994PLC023926~~ CIN No.: L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

6. The Draft Letter of Offer ("DLOF") for raising of funds through issuance and allotment of fully paid-up equity shares of Rs.1/-each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis, on such terms and at such price and ratio as may be decided by the Board (including Right Issue Committee) at a later date, as on the record date (to be notified later), for an amount not exceeding Rs. 50 Crores, subject to receipt of in-principle approval of BSE Limited, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue");
7. Considered and approved all other businesses as per agenda circulated.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 w.r.t. Right Issue of equity shares of listed entity are enclosed in "Annexure I."

Please note that the said meeting was held at around 02.00 p.m. IST and closed at around 02.30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.
Yours faithfully,
FOR, SAWACA BUSINESS MACHINES LTD.

Shetal Shah
Shetal Satishkumar Shah
Managing Director
DIN: 02148909



Encl.: -As/Above

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~~CIN No.: L68810GJ1994PLC023226~~ CIN No.: L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

Annexure-1

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
2.1	Issuance of Securities	
	Particulars	Details
1.	Type of securities proposed to be issued	Fully Paid up Equity Shares having face value of Rs.1/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing Shareholders.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount upto Rs.50 Crores (Rupees Fifty Crores Only)
4.	Any cancellation or termination of proposal for issuance of Securities including reasons thereof	Not Applicable

Snehal Shah



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To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 29th May, 2023

BSE Scrip Code:- 531893

Dear Sir/ Madam,

DECLARATION

I, Shetal Satishkumar Shah, Managing Director of M/s. Sawaca Business Machines Ltd. having its registered office at 45, Chinubhai Tower, Opp. Handloom House Ashram Road Ahmedabad GJ 380009 IN do hereby declare that, the Statutory Auditors of the Company, M/s. M A A K & Associates, Chartered Accountants (Firm Regn. No.:135024W) of Ahmedabad have issue an Audit Report with un-modified/ un-qualified opinion on annual audited standalone financial results for the year ended March 31, 2023.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Yours truly,
For, Sawaca Business Machines Ltd.

Shetal

Shetal Satishkumar Shah
Managing Director
DIN: 02148909



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To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 29th May, 2023

BSE Scrip Code:-531893

Dear Sir/ Madam,

Re.: Audit Report U/r. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of audited financial results for year ended March 31, 2023

As per Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Audit Report of M/s. M A A K & Associates, Chartered Accountants (Firm Regn. No.:135024W) Ahmedabad, Statutory Auditors of the Company certifying the financial results of the Company for the year ended March 31, 2023.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours truly,

For, Sawaca Business Machines Ltd.

Shetal Satishkumar Shah

Shetal Satishkumar Shah
Managing Director
DIN: 02148909

Encl.: A/a

INDEPENDENT AUDITORS' REPORT on Audited Standalone Quarterly financial Result and Year to Date Results SAWACA BUSINESS MACHINES LIMITED Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SAWACA BUSINESS MACHINES LIMITED

Opinion

We have audited the accompanying standalone annual financial results of **Sawaca Business Machines Limited** ("the Company"), for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Is presented in accordance with the requirements of the listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2023, its Profit (including other comprehensive income) for the year ended on 31st March, 2023 and Loss (including other comprehensive income) for the quarter ended on 31st March, 2023, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the stand alone financial statement.

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

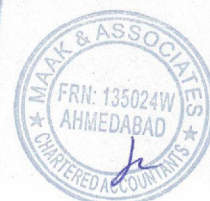
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to

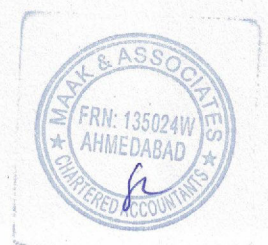


provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

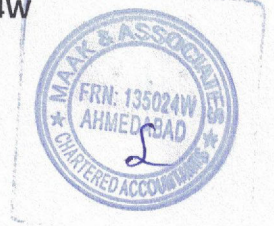


Other Matter

The Statement includes the financial results for the quarter ended 31st March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the third quarter of the current financial year, which were subject to audit by us.

Date : 29/05/2023
Place : Ahmedabad

FOR M A A K & ASSOCIATES
(Chartered Accountants)
Reg No. :135024W



Marmik G. Shah
(Partner)
M.No. : 133926
UDIN : 23133926BGWESP1121

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CIN No.: L65910GJ1994PLC023926 **BUSINESS MACHINES LTD.**

Sawaca Business Machines Limited

CIN No. L65910GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2023

(Rs. In lakh)

Particulars	Quarter ended on			Year ended on	
	31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
(Refer Notes Below)					
1 Revenue from operations	47.92	40.00	238.43	268.23	292.84
2 Other income	22.35	24.90	12.43	96.48	89.18
3 Total Income (1+2)	70.27	64.90	250.86	364.72	382.02
4 Expenses					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchases of stock-in-trade	45.67	0.00	190.72	209.68	242.58
c. Changes in inventories of finished goods, work-in-progress	-	-	-	-	-
d. Employee benefits expense	3.02	5.27	8.59	18.75	32.07
e. Finance costs	-	0.56	0.63	-	2.31
f. Depreciation & amortisation expense	2.90	2.97	3.64	11.43	12.96
g. Legal/Professional	0.70	3.57	5.06	20.62	13.02
h. Travelling expenses	0.04	0.35	0.22	0.65	2.70
i. Other expenses	31.88	1.74	4.23	43.94	20.80
Total Expenses	84.22	14.46	213.09	305.08	326.44
5 Profit before exceptional items and tax (3-4)	-13.95	50.44	37.77	59.64	55.58
6 Exceptional items	-	-	-	-	-
7 Profit before tax (5-6)	-13.95	50.44	37.77	59.64	55.58
8 Tax expense:					
Current tax	-4.29	13.11	16.43	14.84	16.43
Deferred tax	-8.77	-0.35	-0.39	-9.77	-1.47
Total Tax expense	-13.06	12.76	16.04	5.08	14.96
9 Profit (Loss) for the period from continuing operations (7-8)	-0.88	37.68	21.73	54.57	40.62
10 Profit from discontinuing operations before Tax	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	-0.88	37.68	21.73	54.57	40.62

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Particulars	Quarter ended on			Year ended on	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
14 Other Comprehensive Income	-	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	-0.88	37.68	21.73	54.57	40.62
16 Paid-up equity shares capital (Face Value per share Rs. 1/-)	1,144.10	1,144.10	1,040.09	1,144.10	1,040.09
17 Reserves excluding Revaluation Reserves					
18 Earnings Per Share of Rs. 1/- each (for continuing operations)					
- Basic	-0.01	0.033	0.21	0.48	0.39
- Diluted	-0.01	0.033	0.21	0.48	0.39
19 Earnings Per Share of Rs. 1/- each (for discontinued operations)					
- Basic	-	-	-	-	-
- Diluted	-	-	-	-	-
20 Earnings Per Share of Rs. 1/- each (for discontinued & continuing operations)					
- Basic	-0.01	0.03	0.21	0.48	0.39
- Diluted	-0.01	0.03	0.21	0.48	0.39

Shetal Shah



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~~CIN No. L74110GJ1994PLC023926~~ CIN No.: L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Sr.No.	Particulars	As at 31-03-2023	As at 31-03-2022
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	24.69	34.48
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	1295.92	1236.89
	Deferred tax Assets (net)	11.11	1.34
	Other Non-Current Assets	-	-
	Total Non-Current Assets	1331.72	1272.71
2	Current Assets		
	Inventories	-	-
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	84.56	298.07
	(iii) Cash and cash equivalents	12.37	4.54
	(iv) Bank balance other than above	-	-
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	0.77	12.07
	Current tax Assets (net)	-	-
	Other Current Assets	8.47	-
	Total Current Assets	106.16	314.68
	TOTAL ASSETS	1437.88	1587.39

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		(Rs. In lakh)	
	EQUITY AND LIABILITIES	As at 31-03-2023	As at 31-03-2022
1	Equity		
	Equity share capital	1144.10	1040.09
	Other Equity	147.33	237.35
	Total Equity	1291.43	1277.44
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	16.38	25.30
	(ii) Trade payables, Non-Current		
	(a) total outstanding dues of micro enterprises and small enterprises		-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises		-
	(iii) Other Non-Current financial Liabilities		-
	Provisions, Non-Current		-
	Deferred tax Liabilities (net)		-
	Other Non-Current Liabilities		-
	Total Non-Current Liabilities	16.38	25.30
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	8.92	6.71
	(ii) Trade payables, Current	104.96	254.70
	(a) total outstanding dues of micro enterprises and small enterprises		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	104.96	254.70
	(iii) Other Current financial Liabilities	0.45	6.42
	Other Current Liabilities		
	Provisions, Current	0.90	0.30
	Current tax Liabilities (Net)	14.84	16.43
	Deferred government grants, current		-
	Total Current Liabilities	130.07	284.56
	Total Liabilities	146.45	309.86
	TOTAL EQUITY AND LIABILITIES	1437.88	1587.30

Sd/-


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~~CIN No. U65912GJ1994PLC023926~~ CIN No.: L74110GJ1994PLC023926

BUSINESS MACHINES LTD.

Notes:

- 1 The figures for quarter ended on 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2023 and the year to date figures upto the third quarter of the financial year.
- 2 The Company does not have any subsidiary / associate.
- 3 Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
- 4 The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 29th May 2023
- 5 The Company has Sub-divided its 1,04,00,900 equity shares of face value of Rs. 10/- each fully paid up into 10,40,09,000 equity shares of face value of Rs. 1/- each fully paid up we.f. 27th may 2022 as recommended by the Board of Directors and approved by the Shareholders of the Company. Earnings per Share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such sub-division in line with the provisions of the applicable ind AS and to make figures of EPS comparable with previous periods/year.
- 6 The Company allotted 1,04,00,900 bonus equity shares of 1 each as fully paid-up bonus equity shares, in the proportion of 10 (Ten) equity share of Rs. 1/- each for every 100 (Hundred) existing equity shares of 1/- each to the eligible members whose names appeared in the register of members/list of beneficial owners as on 27th May 2022, i.e. record date. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased for issuance of bonus shares.

Date: 29th may 2023
Place: Ahmedabad

For Sawaca Business Machines
Shetal Shah DIRECTOR (DIN: 02148909)

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SAWACA

CIN No.: L74110GJ1994PLC023926

BUSINESS MACHINES LTD.

Audited Standalone Segment Information for the Quarter/Year ended on 31st March 2023						
Sr. No	Particulars	Quarter ended on			Year ended on	
		31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	Segment Revenue :					
	(Net Sales / Revenue from Operations)					
	1 Trading	70.27	-	198.43	319.72	252.84
	2 INFORMATION TECHNOLOGY CONSULTING & SUPPORT SERVICE	-	40.00	40.00	45.00	40.00
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	70.27	40.00	238.43	364.72	292.84
2	Segment Results (Operating Results):					
	1 Trading	-7.83	-16.98	-8.26	-80.16	-67.21
	2 INFORMATION TECHNOLOGY CONSULTING & SUPPORT SERVICE	-18.55	38.95	33.60	23.30	33.60
	Total Segment Operating Results	-26.38	21.97	25.34	-56.86	-33.61
	Add : Interest and Dividend Income	12.43	24.90	12.43	96.48	89.18
	Add : Un-allocable income net of un-allocable expenses	0.10	3.57	-	20.02	-
	Net Profit Before Tax and Exceptional Items	-13.95	50.44	37.77	59.64	55.57

Notes for Segment Information

- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting system.
- The trading segment includes wholesale trading of various items of finished goods, which includes trading mainly on bill to ship to basis and the role of the company is mainly to procure the order and assure the delivery to the customer.
- The Information technology service segment includes various technical support services, software development services, deployment of resources for the identified projects for indetified tasks.
- The Company is engaged mainly in trading of goods & information technology. Most of the assets, liabilities of the aforesaid reportable segments are

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SAWACA

CIN No.: L74110GJ1994PLC023926

BUSINESS MACHINES LTD.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 ST MARCH, 2023		(RS. In Lakh)	
Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022	
Cash flow from operating activities			
Net profit before tax	59.64	55.58	
Adjustments for Depreciation			
Sundry balances / Excess Liabilities written back	0.32	-0.51	
Provision	0.60	0.30	
Depreciation	11.43	12.96	
Bad Debt	-	-	
Interest income	-96.48	-	
Provision for tax	-	-	
Operating profit before working capital changes	-24.48	68.33	
Adjustments for:-			
(Increase)/ decrease in Current Aseet	216.35	-258.54	
Increase/ (decrease) in other current liabilities	-156.70	205.89	
Cash generated from operations	35.17	15.68	
Income tax paid	-6.20	-7.53	
Net cash inflow/(outflow) from operating activities	28.97	8.15	
Cash flow from investing activities			
Increase in Fixed Asset	-1.75	-28.58	
Increase in Loans & Advances	-360.20	-8.19	
Repayment of Loans and Advances	301.18	-	
Interest income	96.48	-	
Net cash inflow / (outflow) from investing activities	35.71	-36.77	
Cash inflow/(outflow) from financing activities			
Repayment of short-term borrowings Proceeds from other long term liabilities Financial expenses	-56.84	18.01	
Net cash inflow / (outflow) used in financing activities	-56.84	18.01	
Net cash inflow / (outflow)	7.84	-10.61	
Net changes in cash and cash equivalents	7.84	-10.61	
Opening Cash and cash equivalents	4.54	15.15	
Closing Cash and cash equivalents	12.37	4.54	

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